

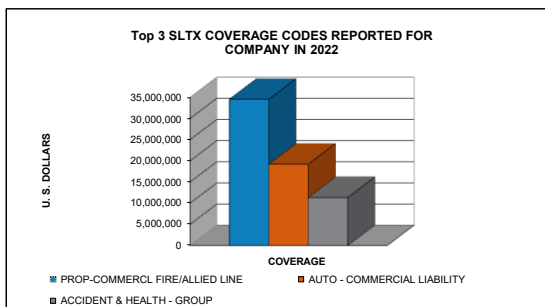
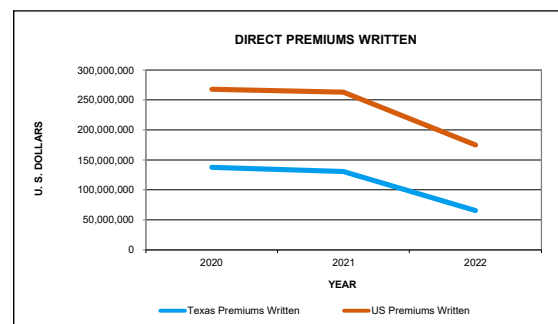
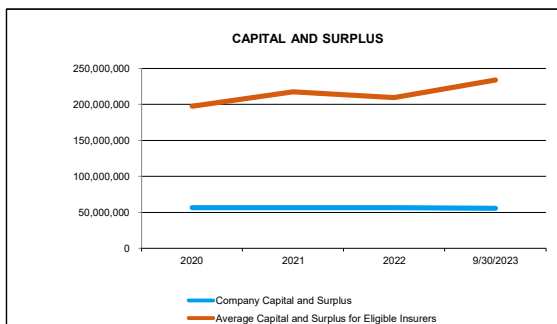
Third Coast Insurance Company				Issue Date:	12/5/2023
Insurer #:	13765781	NAIC #:	10713	AMB #:	011876

#### U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	13-Jul-18	Domicile Wisconsin	A Excellent Dec-22	Insurance Group Ameritrust Group
Incorporation Date	1-Apr-96	Main Administrative Office 15200 West Small Road, New Berlin, WI, US 53151		Parent Company Blue Cross Blue Shield of MI Mut Ins Co
Commenced Business	1-Apr-96			Parent Domicile Michigan

	9/30/2023	2022	2021	2020
Capital & Surplus	55,845,000	56,433,000	56,646,000	56,351,000
Underwriting Gain (Loss)	0	0	0	0
Net Income After Tax	182,000	(422,000)	1,470,000	1,009,000
Cash Flow from Operations		1,319,000	1,226,000	2,346,000
Gross Premium		176,956,000	263,181,000	267,976,000
Net Premium	0	0	0	0
Direct Premium Total	141,639,000	175,280,000	263,181,000	267,976,000
Direct Premium in Texas (Schedule T)		65,508,000	130,856,000	137,776,000
% of Direct Premium in Texas		37%	50%	51%
Texas' Rank in writings (Schedule T)		1	1	1
SLTX Premium Processed		75,105,912	148,227,450	147,792,316
Rank among all Texas S/L Insurers		44	13	10
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	2	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
314.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	0.00%	2.30%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
0.00%	0.00%	17.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
13.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2022 Premiums by Line of Business (LOB)	
1 Fire	\$ 83,000,000.00
2 Other Comm Auto Liab	\$ 20,029,000.00
3 Other Liab (Occurrence)	\$ 13,946,000.00
4 Comm Auto Phys Damage	\$ 2,170,000.00
5 Other Liab (Claims-made)	\$ 931,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Fire	\$ 67,926,000.00
2 Other Comm Auto Liab	\$ 7,875,000.00
3 Other Liab (Occurrence)	\$ 5,738,000.00
4 Comm Auto Phys Damage	\$ 1,016,000.00
5 Other Liab (Claims-made)	\$ 337,000.00